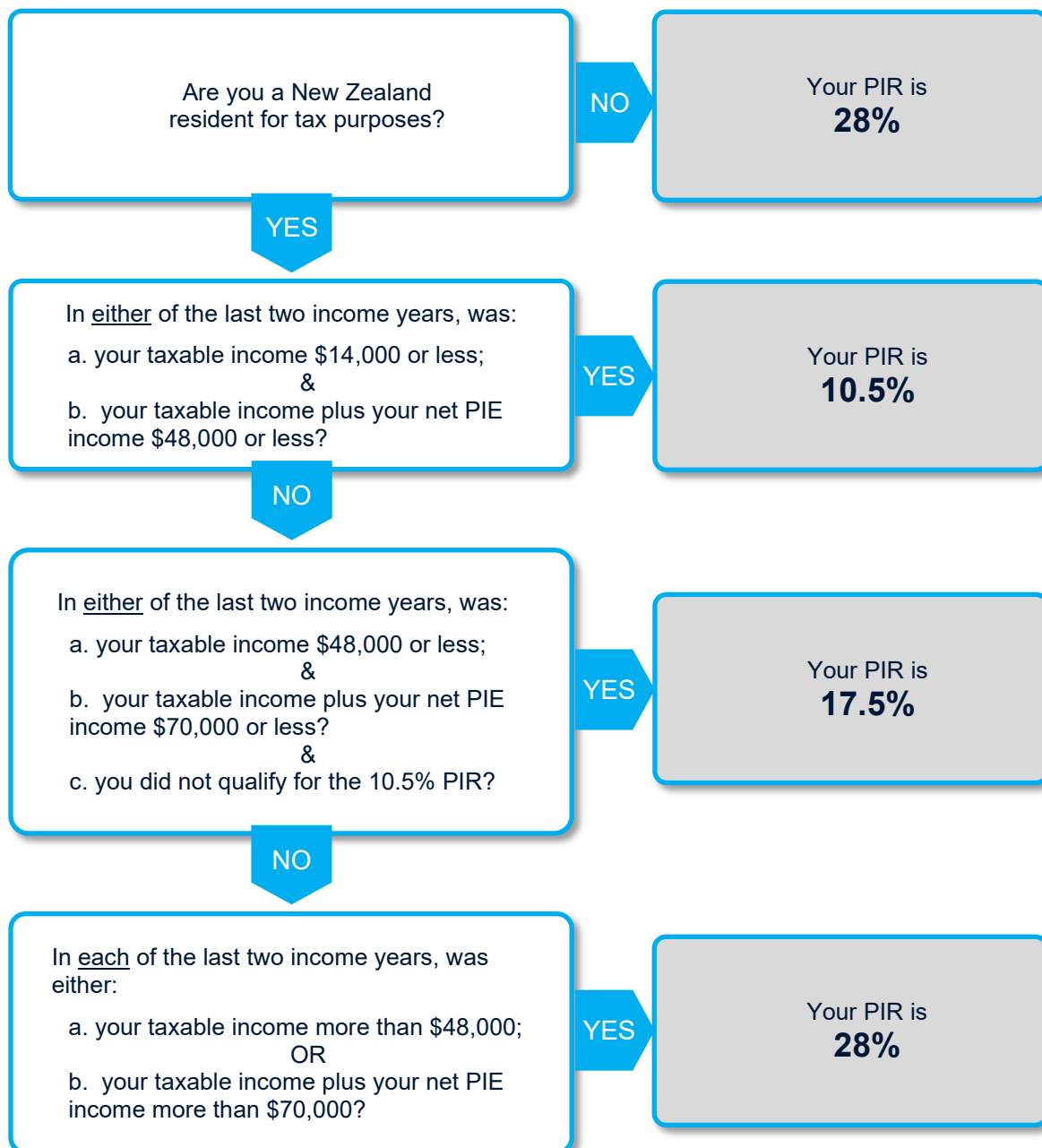


## INDIVIDUALS

### How do I calculate my Prescribed Investor Rate (PIR)?



*If we are not advised or your IRD number and PIR rate, your PIR will default to 28% and the Inland Revenue may issue instructions to our product providers to amend your declared rate based in the information they hold*

Taxable income includes, but is not limited to, salary or wages, rental income, NZ Super, income from non-PIE investments (e.g. bank accounts, term deposits, shares, bonds and non-PIE managed funds) and income earned outside of New Zealand.

Net PIE income is the net (after tax) investment income which you have earned from a portfolio investment entity (PIE) during the year.

Income year is the period from 1 April to 31 March in the following year.

If you have a joint investment, you should use the tax rate of whoever earns the most.