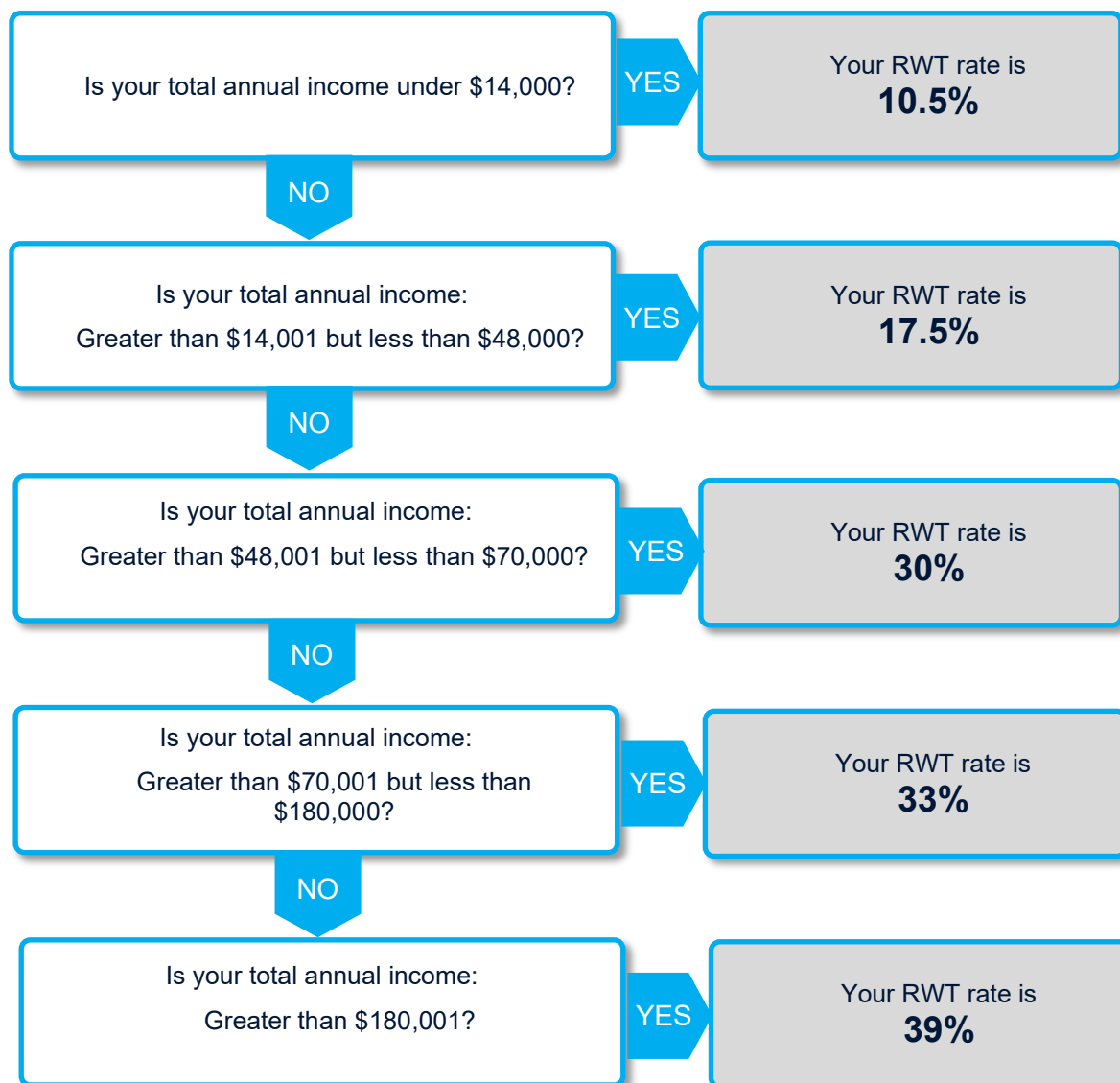


INDIVIDUALS

How do I calculate my Resident Withholding Tax rate (RWT)?



*If we are not advised of your IRD number tax will be deducted at 45%.
If you provide your IRD number but do not select an RWT rate, your RWT will default to 33%.*

Taxable income includes, but is not limited to, salary or wages, rental income, NZ Super, income from non-PIE investments (e.g. bank accounts, term deposits, shares, bonds and non-PIE managed funds) and income earned outside of New Zealand.

Income year is the period from 1 April to 31 March in the following year.

If you have a joint investment, you should use the tax rate of whoever earns the most.